ANNEX A

FACTSHEET ON THE PRODUCTIVITY SOLUTIONS GRANT
(SKILLSFUTURE TRAINING SUBSIDY)

The PSG (SFTS) is part of the Government's effort to support enterprises in upskilling their workforce as part of their productivity improvement and transformation efforts. Enterprises that qualify for the Productivity Solutions Grant (PSG) can apply for a training grant under the PSG (SkillsFuture Training Subsidy), or PSG (SFTS).

The PSG (SFTS) covers up to 70% of out-of-pocket training expenses, capped at $10,000 per company. It is over and above existing training subsidies and also on top of the sector-specific grant cap for the PSG pre-scoped productivity solutions.

The PSG (SFTS) can be used to subsidise course fees, assessment fees and certification fees for courses approved by SSG. The list of approved courses can be found at skillsfuture.sg/psgtrainingsubsidy_courses. The courses are aligned to the Skills Frameworks, which are co-developed by SSG, employers, industry partners, unions and lead agencies.

Who is it for?

The PSG (SFTS) is open to all companies registered in Singapore that have at least one approved PSG project, including projects approved prior to the launch of the PSG (SFTS).

Companies can start applying for the PSG (SFTS) from 1 July 2019 till 31 Mar 2023.

Application process

Applications for the PSG (SFTS) are made via the Business Grants Portal (BGP) https://www.businessgrants.gov.sg. Companies can concurrently apply for the PSG (SFTS) when applying for the PSG. Alternatively, they can do so at any juncture after they have accepted the Letter of Offer for their PSG application.

As part of the application, companies are required to submit a training plan for SSG's evaluation and approval.

Upon approval of the training plan, a PSG (SFTS) account will be set up for each eligible company and the PSG (SFTS) will be credited into the account.

Successful companies will have a period of two years from the approval of the PSG (SFTS) to commence training. They can submit their claims from 1 January 2020 onwards. These claims will only be processed upon completion of the training, on a reimbursement basis. More information on the claims process will be published in late 2019.

Approved List of Courses

Companies that successfully apply for the PSG (SFTS) will be notified and provided with a list of approved courses. They will also receive a shorter list of suggested courses to help start them on their skills development journey.

Sector	Examples of Training Programmes
Aerospace	Smart Manufacturing System with Product Identification
	WSH@Robotics
	Smart Sensors, Devices & Connectivity
Electronics	CAD and Additive Manufacturing
	Machine Learning for Industrial Applications
	Industry 4.0
Infocomm Technology	NICF Business Analysis Fundamentals – Requirements Development
	NCIF – Digital User Experience Design (SF)
	Cyber Security Range Essentials
Retail	Using Data Analytics to Increase ROI for Digital Marketing Campaign
	Engage Customers Through Social Media
	Transform Your Business with eCommerce

The full list of courses can be found at skillsfuture.sg/psgtrainingsubsidy_courses.